

Summarized Consolidated Statement of Profit or Loss by Manufacturing, Services and Others and Financial Services

March 31, 2017 and 2016

	Billions of yen					
	2016			2017		
	Manufacturing, Services and Others	Financial Services	Total	Manufacturing, Services and Others	Financial Services	Total
Revenues	¥9,833.9	¥365.3	¥10,034.3	¥9,053.3	¥179.2	¥9,162.2
Adjusted operating income	586.8	45.2	634.8	566.8	21.3	587.3
EBIT	490.2	46.6	531.0	458.1	22.8	475.1
Income from continuing operations, before income taxes	476.9	46.6	517.0	452.4	22.8	469.0
Net income attributable to Hitachi, Ltd. stockholders	152.1	19.7	172.1	227.8	9.7	231.2

Summarized Consolidated Statement of Cash Flows by Manufacturing, Services and Others and Financial Services

March 31, 2017 and 2016

	Billions of yen					
	2016			2017		
	Manufacturing, Services and Others	Financial Services	Total	Manufacturing, Services and Others	Financial Services	Total
Cash flows from operating activities	¥ 843.1	¥ (7.4)	¥ 812.2	¥ 638.7	¥ 2.2	¥ 629.5
Cash flows from investing activities	(518.7)	(218.8)	(730.7)	(153.2)	(274.6)	(337.9)
Free cash flows	324.4	(226.2)	81.4	485.5	(272.4)	291.6
Cash flows from financing activities	(262.7)	265.4	(26.4)	(367.1)	117.5	(209.5)
Effect of exchange rate changes on cash and cash equivalents	(55.5)	(1.8)	(57.3)	(14.0)	(2.1)	(16.1)
Change in cash and cash equivalents	6.1	37.3	(2.3)	104.3	(157.0)	65.9
Cash and cash equivalents at beginning of year	654.7	119.7	701.7	660.9	157.0	699.3
Cash and cash equivalents at end of year	¥ 660.9	¥ 157.0	¥ 699.3	¥ 765.2	-	¥ 765.2
Core free cash flows	363.5	(264.8)	113.3	213.8	(109.2)	100.2

Notes: 1 The consolidated financial statements by Manufacturing, Services and Others and Financial Services represent unaudited financial information prepared by the Company for the purpose of this supplementary information.

2 Total figures exclude inter-segment transactions.

3 As Hitachi Capital was converted into an equity-method associate as of October 3, 2016, there is no company that belongs to Financial Services. Accordingly, there is no balance of total assets, total liabilities and total equity in the summarized consolidated statement of financial position for Financial Services as of March 31, 2017. In addition, only the results for the first half of fiscal 2016 were recorded in the summarized consolidated statement of profit or loss for Financial Services and only the cash flows for the first half of fiscal 2016 and the decrease in cash and cash equivalents owned by Hitachi Capital as of the date were recorded in the summarized consolidated statement of cash flows for Financial Services.

4. Core free cash flows are operating cash flows plus collection of investments in leases less cash outflows for the purchase of property, plant and equipment, intangible assets, software, and assets to be leased.